[*English*]

Nationalised Banks

*541. SHRI R. SURENDER REDDY: Will the Minister of FINANCE be pleased to state:

(a) whether the Government have made a major reshuffle of Chief Executives of the nationalised banks in a move to streamline the functioning of the financial system;

(b) if so, the details thereof;

(c) whether these banks have not been showing any improvement in profit and their working; and

(d) if so, the details of further changes that are likely to be made?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): (a) to (d) Vacancies in the posts of Chairman and Managing directors (CMDS) of nationalised banks arise from time to time and they are filled up in accordance with the provisions contained in the relevant statutes. In February 1992, Government have filled up some of the vacancies of CMDS as per the details given below:-

(i) Shri J.V. Shetty, CMD, United Bank of India as CMD, Canara banks.

(ii) Shri G.S. Dahotre, CMD, Dena Bank as CMD, Bank of India

(iii) Dr. A.K. Bhattacharya, Managing Director, State Bank of Hyderabad as CMD, United Bank of India.

(vi) Shri S. Subramanyam, Executive Director, Central Bank of India as CMD, Central Bank of India.

(v) Shri S. Doreswamy, Executive Director, Dena bank as CMD, Dena Bank.

(vi) Shri K.R. Ramamoorthy, Executive Director, Corporation Bank as CMD, Corporation Bank.

At present, there are two vacancies of CMDs in nationalised bank. Government have initiated necessary steps for filling up of these vacancies.

The performance of all nationalised banks is monitored by the Government and the Reserve Bank of India on a continuing basis. The banks have taken several measures to improve their efficiency including strengthening of their internal system of supervision and control. Action plans have also been drawn up by the banks to improve their profitability.

Electoral Reforms

*542 SHRI P.C. THOMAS:
SHRI M.V. CHANDRASEKHARA MURTHY:

Will the Minister of LAW, JUSTICE AND COMPANY AFFAIRS be pleased to state:

(a) whether the Election Commission has recently submitted to the Government a number of recommendations for electoral reforms;

(b) the salient features of these recommendations;

(c) whether the Commission has suggested that the candidates found violating the model code of conduct or guilty of corrupt practices should be disqualified for six years; and

(d) if so, the reaction of the Government thereto?

THE MINISTER OF STATE IN THE MINISTRY OF PARLIMANTARY AFFAIRS AND MINISTER OF STATE IN THE MINIS-